

THE EXECUTIVE

5 February 2024
5.30 - 6.05 pm

Present: Councillors Davey (Chair), Gilderdale (Vice-Chair), Bird, Carling, Moore, Smart, S. Smith, Thornburrow and Wade

Officers Present:

Chief Finance Officer: Caroline Ryba

Committee Manager: Chris Connor

Meeting Producer: Boris Herzog

FOR THE INFORMATION OF THE COUNCIL

24/12/Exec Apologies

No apologies were received.

24/13/Exec Declarations of Interest

Name	Item	Interest
Councillor Bird	24/16/Exec	Member of Cambridge CIP board.
Councillor S. Smith	24/16/Exec	Member of Cambridge CIP board.

24/14/Exec Minutes

The minutes of the meeting held on 20 November were approved as a correct record and signed by the Chair.

24/15/Exec Public Questions

There were no public questions.

24/16/Exec General Fund Budget Setting Report 2024/25 to 2028/29

Recommendations of the Executive, which met on 5 February 2024, are set out in the Budget Setting Report which went to Strategy & Resources Scrutiny Committee on 15 January 2024.

Unless otherwise specified, all references in the recommendations to Appendices, pages and sections relate to the Budget-Setting Report. This can be found via the Council agenda page:

[Agenda for Council on Thursday, 15th February, 2024, 6.00 pm - Cambridge Council](#)

Accordingly, Council is recommended to:

General Fund Revenue Budgets: [Section 4, page 13]

a) Approve

- Revenue pressures and bids shown in Appendix D(b) and savings shown in Appendix D(c).

b) Delegate to the Chief Finance Officer of the calculation and determination of the council tax taxbase (including submission of the national non-domestic rates forecast form, NNDR1, for each financial year) which is set out in Appendix A(a).

c) Approve the level of council tax for 2024/25 as set out in Appendix A (b) and Section 2, page 10.

Note that the Cambridgeshire Police and Crime Panel will meet on 31 January 2024 to consider the precept proposed by the Police and Crime Commissioner, Cambridgeshire and Peterborough Combined Authority met on 31 January 2024, Cambridgeshire & Peterborough Fire Authority will meet on 10 February 2024 and Cambridgeshire County Council will meet on 13 or 16 February 2024 to consider the amounts in precepts to be issued to the City Council for the year 2024/25.

Other Revenue:

d) Delegate to the Chief Finance Officer authority to finalise changes relating to any further corporate and/or departmental restructuring and any reallocation of support service and central costs, in accordance with the CIPFA Service Reporting Code of Practice for Local Authorities (SeRCOP).

Capital: [Section 5, page 17]

Capital Plan:

- e) Agree the proposals outlined in Appendix E(a) for inclusion in the Capital Plan.
- f) Subject to (e) above, approve the revised capital plan for the General Fund as set out in Appendix D(c) and the funding as set out in Section 5, page 20.
- General Fund Reserves:
- g) Note the impact of revenue budget approvals and the resulting contribution to reserves [Section 4, page 15].
- h) Approve the creation of a Civic Quarter Development Reserve with the remit set out in Section 6, page 24.
- i) Approve the allocation of £20m of general reserves to that reserve.
- j) Approve allocation of £750k of general reserves to the Climate Change Fund, as set out in Section 6, page 23.
- k) Note the resulting level of reserves [Section 6, page 25].
- Section 25 Report:
- l) Note the Chief Finance Officer's Section 25 Report, covering the robustness of estimates and adequacy of reserves, included in Section 8 of the BSR [page 32].
- Other:
- m) Reconfirm that the incomes below will be disregarded (if above £10 statutory disregard) when calculating entitlement to housing benefit and/or council tax reduction. These schemes are often called local or modified schemes. • War disablement pension • War widow, widower or surviving civil partner pension • Armed Forces Independence Payment The estimated cost to the council for payments of housing benefit made under the local scheme is £1,777.50 and for council tax reduction less than £50.
- n) Note the Equality Impact Assessment in Appendix F covering all GF budget proposals.
- o) Note the schedule of proposed fees and charges for 2024/25 in Appendix G.

The meeting ended at 6.05 pm

CHAIR